

This confirms that the 2016 Annual Fiscal Report to ACCJC was submitted by Dr. Robert Kratochvil <bkratochvil@losmedanos.edu> on 03/30/2016.

Below is a copy of the information submitted. You may also re-print the report by logging on at <https://www.accjc.org/fiscalreport>.

2016 Annual Fiscal Report

Reporting Year: 2014-2015

Final Submission

03/30/2016

Los Medanos College
2700 East Leland Road
Pittsburg, CA 94565

General Information

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Contra Costa Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Aderonke Olatunji Director of Business Services 925 473-7341 aolatunji@losmedanos.edu Jonah Nicholas Associate Vice Chancellor, Chief Business Officer 925 229-6944 jnicholas@4cd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

#	Description	FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 36,321,999	\$ 34,325,558	\$ 33,055,422
	b. Revenue from other sources (non-general fund)	\$ 91,393	\$ 0	\$ 222,136
5.	Net Beginning Balance (General Fund)	\$ 1,967,003	\$ 3,241,176	\$ 2,220,872

Expenditures/Transfer

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	\$ 36,901,055	\$ 35,599,731	\$ 32,035,118
	b. Salaries and benefits (General Fund)	\$ 33,831,132	\$ 30,660,187	\$ 29,748,025
	c. Other expenditures/outgo	\$ 3,069,923	\$ 4,939,544	\$ 2,287,093

Liabilities

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	No	No	No

Total Local Borrowing		FY 14/15	FY 13/14	FY 12/13
8.	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0

		FY 14/15	FY 13/14	FY 12/13
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0

		FY 14/15	FY 13/14	FY 12/13
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

		FY 14/15	FY 13/14	FY 12/13
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 221,603,131	\$ 198,489,326	\$ 198,489,326
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 152,371,132	\$ 152,117,371	\$ 152,117,371
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	31 %	23 %	23 %
	d. UAAL as Percentage of Covered Payroll	192 %	201 %	201 %
	e. Annual Required Contribution (ARC)	\$ 17,198,348	\$ 16,564,389	\$ 16,564,389
	f. Amount of annual contribution to ARC	\$ 17,977,436	\$ 17,234,197	\$ 19,220,992

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	03/01/2015		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 14/15	FY 13/14	FY 12/13
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 6,860,000	\$ 6,860,000	\$ 8,800,000
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

14.	Cash Balance: General Fund	FY 14/15	FY 13/14	FY 12/13
		\$ 30,810,150	\$ 23,870,961	\$ 21,938,477
15.	Does the institution prepare cash flow projections during the year?	FY 14/15	FY 13/14	FY 12/13
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 14/15	FY 13/14	FY 12/13
		3/16/16	3/23/15	3/21/14
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 14/15	None		
	FY 13/14	None		
	FY 12/13	None		

Other Information

18.		FY 14/15	FY 13/14	FY 12/13
	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	7,851	7,851	7,648
	b. Actual Full Time Equivalent Students (FTES):	7,026	8,117	7,456
	c. Funded FTES:	7,851	7,851	7,648
19.		FY 14/15	FY 13/14	FY 12/13

Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:

20. a. During the reporting period, did the institution settle any contracts with employee bargaining units? **Yes**
 b. Did any negotiations remain open? **No**
 c. Did any contract settlements exceed the institutional COLA for the year? **Yes**
 d. Describe significant fiscal impacts:
The District reached agreement with both its faculty and classified union in April and May 2015, respectively. The agreements amounted to a 1% off-schedule bonus. Technically, this slightly exceeds the 0.85% COLA for the particular year, but the bonus was one-time whereas the COLA is ongoing.

21. a. Federal Financial Aid programs in which the College participates (check all that apply): **Pell FSEOG FWS DIRECT**
 b. Changes in Federal Financial Aid Program Participation:
 Programs that have been DELETED:

 Programs that have been ADDED:

	Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
22. College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	16 %	17 %	19 %

23. Were there any executive or senior administration leadership changes at the institution during the fiscal year? **No**
 Please describe the leadership change(s)

The data included in this report are certified as a complete and accurate representation of the reporting institution.

If you need additional assistance, please contact the commission.

Sincerely,

ACCJC
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 Novato, CA 94949
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 phone: 415-506-0234