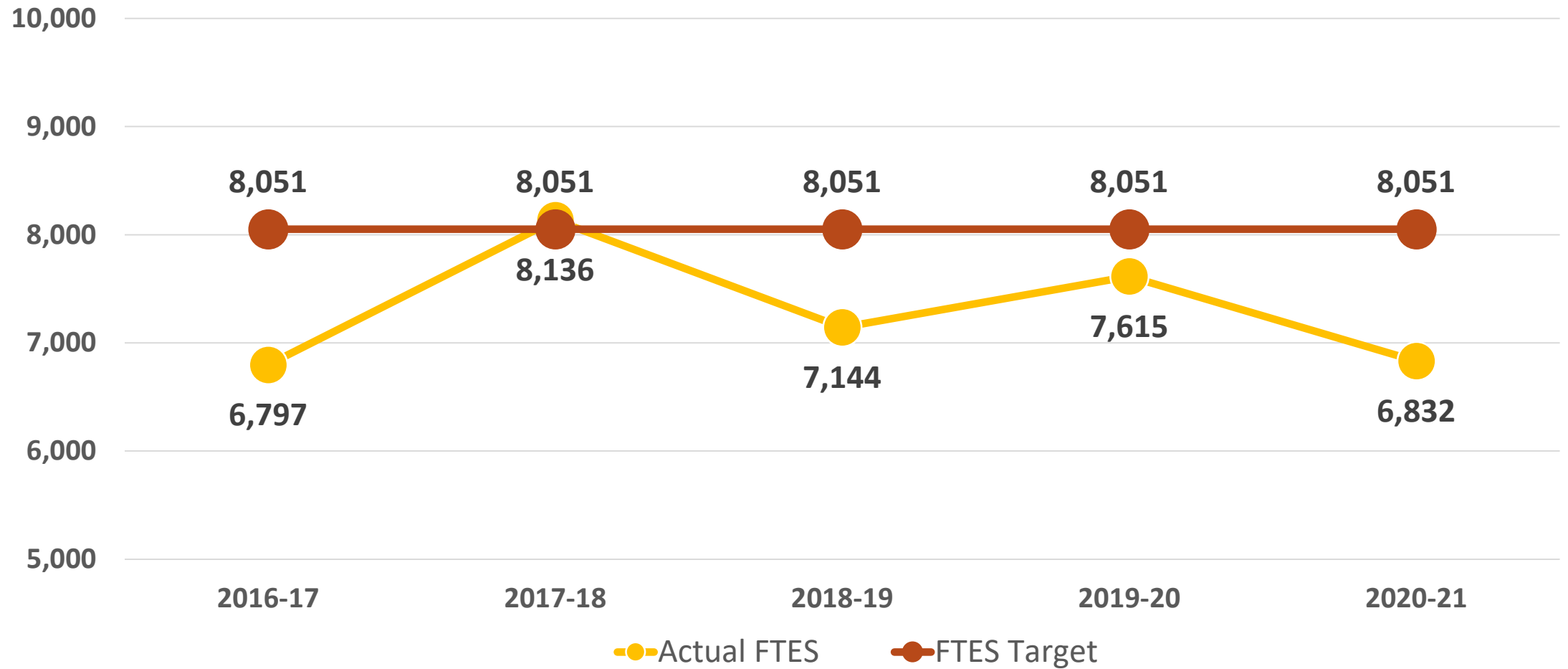


September 2021

SGC Budget Update

Annual FTES, 2016-2021



LMC, Adoption Budget FY 2021-22

- The District resident FTES target: 28,668
- LMC FTES: 26.87% of District
 - LMC Resident FTES Target remains 7,951 (8,051 Total)
 - LMC 2020-21 Actual FTES was 6,832 (approximately 85.9% of target)
- With the implementation of the Student Centered Funding Formula (SCFF), the District is operating under a “hold harmless” provision.
 - Essentially, the District funding is based on revenues obtained under the SB-361 model
- 2021 Budget Act extends the formula’s existing hold harmless (minimum revenue) provision by one year, through 2024-25. The district has until 2025-26 to rebalance itself and respond to SCFF

LMC, Adoption Budget FY 2021-22

- Adoption Budget
 - \$45,272,876 Budget
 - \$45,376,672 Expenditures
 - \$105,796 Structural Deficit
- LMC Salaries and Benefits
 - 92.8% of expenses
 - Benefits 24.7%
 - Academic Salaries 48.7%
 - Classified Salaries 19.5%
- Supplies and Ongoing Operations
 - 7.1% of expenses
- Adoption Budget does not take into consideration changes to compensation for employee groups, which could alter operating deficit

CONTRA COSTA COMMUNITY COLLEGE DISTRICT - Adoption Budget
FUND 11: GENERAL FUND - UNRESTRICTED - Los Medanos College, Operating

Description	Final Actuals 2018-2019	Final Actuals 2019-2020	Adopted Budget 2020-2021	Adjusted Budget 2020-2021	YTD Actuals 2020-2021	Adoption Budget 2021-2022
Sources:						
8160 Veterans Education	4,845	4,230	4,845	4,845	3,536	4,845
Total Federal Revenues	\$ 4,845	\$ 4,230	\$ 4,845	\$ 4,845	\$ 3,536	\$ 4,845
8620 General Categorical Programs	99,403	88,760	92,390	92,390	86,313	92,390
Total Other State Revenues	\$ 99,403	\$ 88,760	\$ 92,390	\$ 92,390	\$ 86,313	\$ 92,390
8851 Rentals and Leases	105,990	86,390	20,000	22,474	22,474	105,990
8874 2% of Enrollment Fees	72,268	64,155	65,757	65,757	67,136	65,412
8870 Other Student Fees and Charges	106,084	78,349	14,940	53,043	62,573	24,195
8880 Other Student Fees	43,946	20,665	-	5,412	18,983	-
8890 Other Local Revenues	911,326	929,133	582,625	590,855	458,663	707,768
Total Other Local Revenues	\$ 1,239,614	\$ 1,178,692	\$ 683,322	\$ 737,541	\$ 629,829	\$ 903,365
Total Revenues	\$ 1,343,862	\$ 1,271,682	\$ 780,557	\$ 834,776	\$ 719,678	\$ 1,000,600
8910 Proceeds of General Fixed Assets	-	-	-	-	100	-
8980 Interfund Transfers In	-	-	80,000	504,029	424,029	80,000
8990 Intrafund and Subfund Transfers In	295,184	354,650	341,523	344,081	356,747	408,152
8994 Operating Allocation	40,016,703	41,397,228	41,853,569	42,137,517	42,137,517	43,782,124
Total Other Financing Sources	\$ 40,311,887	\$ 41,751,878	\$ 42,275,092	\$ 42,985,627	\$ 42,918,393	\$ 44,270,276
Total Revenues and Other Financing Sources	\$ 41,655,749	\$ 43,023,560	\$ 43,055,649	\$ 43,820,403	\$ 43,638,071	\$ 45,270,876

CONTRA COSTA COMMUNITY COLLEGE DISTRICT - Adoption Budget
FUND 11: GENERAL FUND - UNRESTRICTED - Los Medanos College, Operating

Description	Final Actuals 2018-2019	Final Actuals 2019-2020	Adopted Budget 2020-2021	Adjusted Budget 2020-2021	YTD Actuals 2020-2021	Adoption Budget 2021-2022
Uses:						
1100 Monthly Instructional Salary	7,692,362	8,697,515	8,991,184	8,991,184	8,958,741	9,237,844
1200 Noninstructional Salaries Full Time	3,719,699	4,062,376	4,762,884	4,762,884	4,104,283	4,522,291
1300 Instructional Salaries Part Time	8,159,861	8,492,895	7,145,533	7,145,533	7,802,605	7,806,900
1400 Noninstructional Salaries Part Time	749,788	683,829	395,551	395,551	530,606	530,551
Total Academic Salaries	\$ 20,321,710	\$ 21,936,615	\$ 21,295,152	\$ 21,295,152	\$ 21,396,235	\$ 22,097,586
2100 Noninstructional Salaries Full Time	5,292,649	5,387,137	6,442,617	5,505,617	5,466,242	6,361,791
2200 Instructional Aides Full Time	1,123,702	1,113,123	1,319,064	1,319,064	1,220,043	1,435,097
2300 Variable Non-Instructional	912,457	641,082	388,049	69,861	168,503	688,049
2400 Variable Classroom Aide	504,500	457,372	302,705	115,705	115,639	302,705
2600 Variable Aide Other	56,752	79,840	57,390	57,390	33,518	57,390
Total Classified Salaries	\$ 7,890,060	\$ 7,678,554	\$ 8,509,825	\$ 7,067,637	\$ 7,003,945	\$ 8,845,032
3000 Benefits	10,108,022	10,610,334	11,089,293	10,439,293	10,459,571	11,189,803
Total Salaries and Benefits	\$ 38,319,792	\$ 40,225,503	\$ 40,894,270	\$ 38,802,082	\$ 38,859,751	\$ 42,132,421
4000 Supplies and Materials	\$ 288,841	\$ 454,138	\$ 613,142	\$ 659,489	\$ 251,163	\$ 613,142
5100 Consultants	115,341	117,849	122,921	122,921	32,300	122,921
5200 Travel	134,622	91,693	134,775	134,775	18,732	149,577
5300 Dues and Memberships	78,032	80,986	61,493	61,493	49,544	61,493
5400 Insurance	50,428	20,202	14,940	14,940	-	24,195
5500 Utilities and Housekeeping	43,237	48,305	33,092	33,092	46,295	33,092
5600 Contract Services	583,762	481,019	679,817	679,817	709,058	779,817
5690 Other Operating Expenses	686,149	811,256	750,560	750,620	473,871	750,560
5800 Other Services and Expenses	51,110	45,316	113,850	113,850	38,147	113,850
5900 Interprogram Charges (credits)	(77,454)	(61,781)	54,598	54,598	(13,114)	54,598
Total Other Operating Expenses	\$ 1,665,227	\$ 1,634,845	\$ 1,966,046	\$ 1,966,106	\$ 1,354,833	\$ 2,090,103

CONTRA COSTA COMMUNITY COLLEGE DISTRICT - Adoption Budget
FUND 11: GENERAL FUND - UNRESTRICTED - Los Medanos College, Operating

Description	Final Actuals 2018-2019	Final Actuals 2019-2020	Adopted Budget 2020-2021	Adjusted Budget 2020-2021	YTD Actuals 2020-2021	Adoption Budget 2021-2022
6300 Library Books	11,016	4,856	14,248	14,248	-	14,248
6400 Equipment	91,181	82,767	53,258	53,258	14,805	53,258
Total Capital Outlay	\$ 102,197	\$ 87,623	\$ 67,506	\$ 67,506	\$ 14,805	\$ 67,506
7300 Interfund Transfers Out	54,540	57,936	63,500	460,240	469,111	473,500
7800 Intrafund and Subfund Transfers Out	614,357	729,675	-	2,700,000	2,713,789	-
Total Transfers and Other Outgo	\$ 668,897	\$ 787,611	\$ 63,500	\$ 3,160,240	\$ 3,182,900	\$ 473,500
Total Expenses	\$ 41,044,954	\$ 43,189,720	\$ 43,604,464	\$ 44,655,423	\$ 43,663,452	\$ 45,376,672
Net Revenues Over (Under) Expenses	\$ 610,795	\$ (166,160)	\$ (548,815)	\$ (835,020)	\$ (25,381)	\$ (105,796)
Beginning Fund Balance	1,962,409	2,573,204	2,407,044	2,409,927	2,407,044	2,381,663
Ending Fund Balance	\$ 2,573,204	\$ 2,407,044	\$ 1,858,229	\$ 1,574,907	\$ 2,381,663	\$ 2,275,867
Restricted Reserves						
7903 Deficit Funding Reserve	-	-	209,757	209,757	-	235,074
7904 College/DO Local Reserves (1% minimum)	-	-	448,000	392,470	-	448,000
7907 Load Bank and Vacation Liability Reserve	-	-	88,941	-	-	88,941
7900 Designated Reserves	-	-	260,760	262,145	-	257,590
			<u>1,007,458</u>	<u>864,372</u>		<u>1,029,605</u>
Unrestricted Reserves						
7999 Undesignated College and DO Reserves	-	-	850,771	710,535	-	1,246,262
			<u>850,771</u>	<u>710,535</u>		<u>1,246,262</u>
Total Budgeted Reserves	\$ -	\$ -	\$ 1,858,229	\$ 1,574,907	\$ -	\$ 2,275,867