



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2017-2018
Final Submission
03/22/2019

Los Medanos College
2700 East Leland Road
Pittsburg, CA 94565

General Information

2.	District Name:	Contra Costa Community College District
3.	a. Name of College Chief Business Officer (CBO)	Vacant
	b. Title of College CBO	Vice President of Business & Administrative Services
	c. Phone number of College CBO	Vacant
	d. E-mail of College CBO	Vacant
	e. Name of District CBO	Jonah R. Nicholas
	f. Title of District CBO	Associate Vice Chancellor/Chief Financial Officer
	g. Phone number of District CBO	925.229.6944
	h. E-mail of District CBO	jnicholas@4cd.edu

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 205,588,420	\$ 209,785,196	\$ 211,731,176
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 367,674	\$ 1,112,551	\$ 800,825
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 36,416,455	\$ 41,631,084	\$ 32,123,708
	b. Net Unrestricted General Fund Ending Balance	\$ 37,068,051	\$ 36,416,455	\$ 41,631,084

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 205,304,496	\$ 216,112,376	\$ 203,024,625
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 171,661,759	\$ 176,817,784	\$ 164,292,017
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 33,642,737	\$ 39,294,592	\$ 38,732,608
	d. Unrestricted General Fund Ending Balance	\$ 37,068,051	\$ 36,416,455	\$ 41,631,084

Liabilities

7.	Did the district borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		No	No	No
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	\$ -1	\$ -1	\$ -1

	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<input type="text" value="\$ -1"/>	<input type="text" value="\$ -1"/>	<input type="text" value="\$ -1"/>
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	FY 17/18 <input type="text" value="No"/>	FY 16/17 <input type="text" value="No"/>	FY 15/16 <input type="text" value="No"/>
	b. What type(s)	<input type="text" value="n/a"/>	<input type="text" value="n/a"/>	<input type="text" value="n/a"/>
	c. Total amount	<input type="text" value="\$ -1"/>	<input type="text" value="\$ -1"/>	<input type="text" value="\$ -1"/>
10.	Debt Service Payments (General Fund/Operations)	FY 17/18 <input type="text" value="\$ -1"/>	FY 16/17 <input type="text" value="\$ -1"/>	FY 15/16 <input type="text" value="\$ -1"/>

Other Post Employment Benefits

11.	(Source: Most Recent District Audit)	FY 17/18		
	a. Total OPEB Liability (TOL) for OPEB	<input type="text" value="\$ 226,448,216"/>		
	b. Net OPEB Liability (NOL) for OPEB	<input type="text" value="\$ 118,682,084"/>		
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	<input type="text" value="48 %"/>		
	d. NOL as Percentage of OPEB Payroll	<input type="text" value="134 %"/>		
	e. Service Cost (SC)	<input type="text" value="\$ 4,259,638"/>		
	f. Amount of annual contribution to SC and NOL	<input type="text" value="\$ 16,362,461"/>		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<input type="text" value="06/30/2018"/>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="Yes"/>		
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	FY 17/18 <input type="text" value="\$ 5,215,800"/>	FY 16/17 <input type="text" value="\$ 5,700,200"/>	FY 15/16 <input type="text" value="\$ 5,700,200"/>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 5,208,407"/>	<input type="text" value="\$ 7,382,639"/>	<input type="text" value="\$ 12,832,456"/>
	d. OPEB Irrevocable Trust Balance	<input type="text" value="\$ 107,766,132"/>	<input type="text" value="\$ 95,840,822"/>	<input type="text" value="\$ 79,999,147"/>

Cash Position

14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	FY 17/18 <input type="text" value="\$ 46,231,105"/>	FY 16/17 <input type="text" value="\$ 49,834,095"/>	FY 15/16 <input type="text" value="\$ 36,984,724"/>
15.	Does the district prepare cash flow projections during the year?	<input type="text" value="Yes"/>		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	<input type="text" value="02/08/2019"/>
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	<input type="text" value="n/a"/>
	FY 16/17	<input type="text" value="n/a"/>

FY 15/16

n/a

Other District Information

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	31,418	31,418	31,117
	b. Actual Full Time Equivalent Students (FTES):	31,828	26,516	32,807
19.	Number of FTES shifted <u>into</u> the fiscal year	2,565	N/A	N/A

College Data

NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.				
21.		FY 17/18	FY 16/17	FY 15/16
	a. Budgeted or Target Full Time Equivalent Students (FTES)	8,051	8,051	7,851
	b. Actual Full Time Equivalent Students (FTES)	8,247	6,901	8,372
22.	Final Unrestricted General Fund allocation from the District	\$ 39,582,781	\$ 38,552,536	\$ 39,924,076
23.	Final Unrestricted General Fund Expenditures	\$ 39,604,774	\$ 38,848,778	\$ 39,030,966
24.	Final Unrestricted General Fund Ending Balance	\$ 1,962,824	\$ 1,984,817	\$ 2,281,059
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	5 %	5 %	6 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 17 %	Cohort Year 2014 7 %	Cohort Year 2013 13 %
27.	Were there any executive or senior administration leadership changes at the college during the fiscal year? Yes Please describe the leadership change(s) Alex Porter, Vice President of Finance and Administrative Services (VP F&AS) resigned. The College is currently in the process of hiring the VP F&AS and the final interview will be in May. Kevin Horan, Vice President of Instruction and Student Services resigned. The College has an interim VPI, Sally Montemayor Lenz and an interim VPSS, Gail Newman. The College is currently in the process of hiring the VPSS position and the final interview will be in April.			

The data included in this report are certified as a complete and accurate representation of the reporting college.

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