

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Multi-College District: [contact("organization")]

College name:

Los Medanos College

2. District name:

Contra Costa Community College District

3. Contact information for Chief Business Officers:**Name of College Chief Business Officer (CBO)**

Carlos Montoya

Title of College CBO

Vice President of Business & Administrative Services

Phone number of College CBO

925-473-7341

E-mail of College CBO

cmontoya@losmedanos.edu

Name of District CBO, if different than the College CBO

Tony Wold

Title of District CBO, if different than the College CBO

Associate Vice Chancellor and CFO

Phone number of District CBO

925-229-6944

E-mail of District CBO

twold@4cd.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	211,020,218	225,325,388	250,875,762
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	4,076,362	1,154,551	75,438

4bi. On the previous page, you listed \$4,076,362 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	HEERF Lost Revenue	3,889,481	HEERF
FY 2020/2021 (2)	COPS annual payments and fees	118,450	Sustainable

4bi. On the previous page, you listed \$1,154,551 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	HEERF Lost Revenue	1,069,077	HEERF
FY 2021/2022 (2)	SEOG/FWS Admin Cost Allowance	65,213	Sustainable

4bi. On the previous page, you listed \$75,438 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount (\$)	Sustainable/One-time
FY 2022/2023 (1)	SEOG/FWS Admin Cost Allowance	53,893	Sustainable
FY 2022/2023 (2)	Proceeds from Fixed Assets	21,545	One-time

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	41,936,005	52,309,901	54,217,833
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	52,309,901	54,217,833	64,332,063

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	204,722,684	224,572,012	240,836,970
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	182,722,342	193,027,981	204,486,246
6c. Other Unrestricted General Fund Expenses (6a-6b)	22,000,342	31,544,031	36,350,724
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	52,309,901	54,217,833	64,332,063

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Unrestricted General Fund Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : n/a

FY 2021/2022 (\$) : n/a

FY 2022/2023 (\$) : n/a

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Annual Debt Service Payments (Unrestricted General Fund). Please include payments on GASB 87 capitalized leases.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts (include transfers made from the UGF to any other fund for the purposes of debt service payments)	n/a	n/a	n/a

11. Most recent GASB 74/75 OPEB actuarial report:**a. Total OPEB Liability (TOL) for OPEB**

220,664,167

b. Fiduciary Net Position (FNP)

156,936,039

c. Net OPEB Liability (11a-11b)

63,728,128

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

71%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2023

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	n/a	n/a	5,500,000
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	4,008,144	4,202,723	4,920,997

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	64,089,587	75,744,915	128,055,436

17. Does the district prepare cash flow projections during the year?

Yes

18. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

NOTE: Audited financial statements are due to the ACCJC no later than April 12th, 2024. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.

02/28/2024

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Number of findings (enter 0 if none):	2	1	0

20. Number of modified/qualified opinions in the Summary of Auditors Results (Annual Audit) for FY 2022/2023

0

21. Budgeted/Actual FTES (District)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	28,668	28,668	28,668
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	25,683	23,500	21,893

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

No

22c. How many unit contracts remained open (ongoing negotiations) for over two years?

0

22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.

n/a

23. Budgeted/Actual FTES (College)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college). Report resident FTES only.	7,951	7,951	7,951
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable. <i>Report actual FTES, not hold-harmless FTES.</i>	6,951	6,632	5,914

24. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	18.0%	2.8%	0%

25a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023? List for the District and for the College.

College : 4

District : 3

25b. How many executive or senior administration leadership positions have been replaced with an interim, as of June 30 2023? List for the District and for the College

College : 2

District : 0

25c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

At the college:

- 1) On 10/3/2022 the college hired a new permanent Director of Marketing and Media Design.
- 2) On 1/3/2023 the college hired a new permanent Sr. Dean of Planning and Institutional Effectiveness.
- 3) As of June 30, 2023, the position of President at the college was being filled in an interim capacity.
- 4) As of June 30, 2023, the position of Dean of Diversity, Equity, and Inclusion was being filled in an interim capacity.

At the District:

- 1) On 7/6/2022, the District hired a new permanent Executive Vice Chancellor, Administrative Services.
- 2) On 2/21/23, the District hired a new permanent Associate Vice Chancellor, Chief Human Resources Officer.
- 3) As of June 30, 2023, the position of Associate Vice Chancellor, Education and Technology was vacant at the District.

Name of person submitting this report:

Ryan Pedersen

Title of person submitting this report:

Sr. Dean Of Planning and Institutional Effectiveness

Email of person submitting this report:

rpedersen@losmedanos.edu

Email Confirmation:

rpedersen@losmedanos.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge