

# Financial Aid & Scholarship Updates

High School Counselor Conference

February 22 , 2018

# Today's Topics

- ✧ How to Apply for Financial Aid
- ✧ Federal and State Grant Programs
- ✧ California Dream Act
- ✧ Satisfactory Academic Progress Policy
- ✧ New State Grant Programs
- ✧ Scholarship Opportunities

# How To Apply For Financial Aid

- ❖ Complete the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov).
- ❖ Apply if you are a U.S. citizen or eligible non-citizen.
- ❖ Have a valid Social Security Number and a high school diploma or GED.
- ❖ FAFSA Application Cycle

Academic year	Application Timeline	Tax Year
2017-2018	Oct 1, 2016- Mar 2, 2017 (Priority Deadline)	2015
2018-2019	Oct 1, 2017 - Mar 2, 2018 (Priority Deadline)	2016

- ❖ Can Still Apply After the March 2<sup>nd</sup> Priority Deadline!

# Federal and State Grant Programs

CA Financial Aid Programs	Award Amounts	Federal Financial Aid Programs	Award Amounts
CA College Promise Grant (formerly - Board of Governors Fee Waiver)	Waives \$46 per unit fee	Pell Grant	\$5,920
Cal Grant B	\$1,672	Supplemental Educ. Opportunity Grant	\$600
Cal Grant C	\$1,094	Student Loans	\$3,500-\$4,500
Full Time Student Success Grant	\$1,000	Federal Work-Study	\$2,500 (varies depending on need)
Chafee Grant (foster youth)	\$5,000		
Community College Completion Grant	\$1,500		

# California Dream Act

- ✧ Allows AB540 eligible undocumented students to apply for state financial aid.
- ✧ AB540 Non-resident tuition exemption
  - ✧ Students must meet all of the following criteria
    - ✓ Attended CA high school for at least 3 years.
    - ✓ Earned a CA high school diploma or equivalent
    - ✓ Submit the CA Non-resident Tuition Exemption Request form
    - ✓ Submit a copy of high school transcripts to the Admissions Office
- ✧ To Apply for state financial aid under the CA Dream Act, complete the Dream Act Application at [www.caldreamact.org](http://www.caldreamact.org).
- ✧ Application Timeline: Same as the FAFSA.
- ✧ Must Apply by the March 2<sup>nd</sup> Priority deadline for Cal Grant consideration!

# Satisfactory Academic Progress (SAP) Policy

- ✧ Academic: maintain a semester and cumulative GPA of at least a 2.0.
- ✧ Progress: maintain a minimum pace of progression of at least 67% per semester, and cumulatively.
- ✧ Maximum Timeframe: must not have attempted more than 150% of the maximum units required for completion of academic program. Includes all prior coursework, plus all degree-applicable units from coursework completed at all prior institutions.

# Satisfactory Academic Progress (SAP) Policy

## ✧ Examples:

- ✧ Certificate Program of 30 units; the maximum timeframe to complete the program would be 45 attempted units.
- ✧ Associate Degree or Transfer Program of 60 units; the maximum timeframe to complete the program would be 90 attempted units.

# New State Grant Programs

- \*Community College Completion Grant
- \*One-time Emergency Aid Funding for  
Dreamer students
- \*CA College Promise Program



# Community College Completion Grant

- ✧ Intent: To increase grant aid to students, support persistence, retention and success by providing funds to students who are attending at a 15 unit per term pace or 30 unit per year pace.
- ✧ Annual Award Amount: \$1,500
- ✧ Must have a Comprehensive Education Plan that:
  - ✧ Cover the duration of the published time frame of the program (i.e. ADT = 2 years)
  - ✧ Identifies courses requirements the student must complete to earn the degree, certificate or transfer requirements.
- ✧ Eligibility Requirements
  - ✧ Must be a Cal Grant B or C Award recipient at full-time enrollment
  - ✧ Must be a Full-Time Student Success Grant award recipient
  - ✧ Maintain a cumulative GPA of 2.0, unless first time student
  - ✧ Have a comprehensive student education plan

# One-time Emergency Aid Funding for Dreamer students

- ✧ Provides emergency aid to students with an identified need
- ✧ Must be AB540 eligible
- ✧ Must complete the CA Dream Act Application
- ✧ Annual Award Amounts: TBD

# CA College Promise Program

- different from the CA College Promise Grant (formerly known as the BOGW).
- Legislation passed, but funding is not available to colleges yet.
- Colleges need to apply for funding if interested.
- If funding is granted, colleges can use funds to pay for the first year of tuition for first-time, full-time enrolled students or support other activities.

# Scholarships

- ✧ 2018-2019 LMC Foundation Scholarship Cycle: November 2017 through February 9, 2018.
- ✧ To apply, students must be: a current or transferring student, min. GPA of 2.0
- ✧ Eligibility criteria of each scholarship is determined by the Donor, such as:
  - ✧ Academic achievements
  - ✧ Financial need
  - ✧ Extracurricular activities
- ✧ Apply through the Online LMC Scholarship Application portal.
  - ✧ Apply for all LMC scholarships with a single online application
  - ✧ Auto-match feature will match student's application with the scholarships for which they meet the minimum criteria.

# Questions?

