



2022-2023 FINANCIAL AID DISBURSEMENT CALENDAR

Pell Grant Payment Policy: Pell Grants are adjusted based on enrollment at time of disbursement for classes starting within 10 days of the Award Calculation Date. Pell Grant awards will be disbursed in two payments each term. Applicants processed and awarded after the “2nd Pell Grant Only” payment will receive one disbursement for the entire amount for the term. Your eligibility for Pell Grant is recalculated based on your enrollment status on the following dates: Fall 2022, October 17, 2022; Spring 2023, March 20, 2023. Should there be a decrease in your enrollment level on or before the established recalculation dates, you may be subject to repayment of all or a portion of the Pell Grant funds you have already been disbursed. Students who never attend their classes will have their Pell Grants adjusted accordingly with the student potentially owing an overpayment.

Cal Grant Payment Policy: Cal Grant awards are calculated based on enrollment at the time of your scheduled disbursement for a given term. Should there be an increase in your enrollment level on or before the institution’s established census date, you may be eligible for additional funds. If you would like to apply your Cal Grant funds to your outstanding college debt for the current term, you must submit a request to the Financial Aid Office prior to your scheduled Cal Grant disbursement.

A student’s enrollment level for disbursement for all other awards will be determined on the corresponding Award Calculation Date (see calendar below). Please ensure that all registration changes are made prior to the Award Calculation Date for those units to be included in your enrollment level for that disbursement. Students must be enrolled in at least six units to receive Cal Grant and at least six units to receive Direct Loan disbursements.

Return of Financial Aid Funds Due to Withdrawal

You may be required to repay federal aid if you withdraw before completing 60% of the course length.

Fall 2022 full term course 60% date: October 22, 2022

Spring 2023 full term course 60% date: April 05, 2023

The 60% date will vary for courses that do not run a full term (i.e. short term classes, summer classes).

*Award Notification Date	**Award Calculation Date	***Funds Process Date	Awards
Fall 2022 Semester			
08/17/2022	08/22/2022	08/25/2022	1 st Pell Grant, Loans (CCC & LMC continuing borrowers only)
09/01/2022	09/06/2022	09/08/2022	All Grants (except Cal Grants) & Loans (LMC & CCC continuing borrowers only)
09/14/2022	09/19/2022	09/22/2022	All Grants & Loans
09/28/2022	10/03/2022	10/06/2022	All Grants & Loans
10/12/2022	10/17/2022	10/20/2022****	2 nd Pell Grant only
10/19/2022	10/24/2022	10/27/2022	All Grants & Loans
11/09/2022	11/14/2022	11/17/2022	All Grants & Loans
11/17/2022	11/28/2022	12/01/2022	All Grants & Loans
12/07/2022	12/12/2022	12/15/2022	All Grants & Loans
01/04/2023	01/09/2023	01/12/2023	All Grants & Loans
Spring 2023 Semester			
01/18/2023	01/23/2023	01/26/2023	1 st Pell Grant & Loans (CCC & LMC continuing borrowers only)
02/01/2023	02/06/2023	02/09/2023	All Grants (except Cal Grants) & Loans (CCC & LMC continuing borrowers only; includes retroactive payments)
02/15/2023	02/21/2023	02/24/2023	All Grants, & Loans
03/01/2023	03/06/2023	03/09/2023	All Grants, & Loans (includes retroactive payments)
03/15/2023	03/20/2023	03/23/2023****	2 nd Pell Grant only
03/22/2023	03/27/2023	03/30/2023	All Other Grants & Loans (includes retroactive payments)

04/05/2023	04/10/2023	04/13/2023	All Grants & Loans (includes retroactive payments)
04/19/2023	04/24/2023	04/27/2023	All Grants & Loans
05/03/2023	05/08/2023	05/11/2023	All Grants & 100% Loans (includes retroactive payments)
Summer 2023			
05/17/2023	05/22/2023	05/25/2023	All Grants & Loans (includes retroactive payments)
06/06/2023	06/12/2023	06/15/2023	All Grants & Loans
07/11/2023	07/17/2023	07/20/2023	All Grants & Loans (includes retroactive payments)
08/01/2023	08/07/2023	08/10/2023	All Grants & Loans (includes retroactive payments)
09/06/2023	09/11/2023	09/14/2023	All Grants & Loans (includes retroactive payments)

***Award Notification Date:** students must receive an award notification email by this date to receive funds on the corresponding Funds Process Date.

****Award Calculation Date:** students' award amount will be calculated based on the enrollment level as of this date. For Pell Grant, FSEOG and Direct Loans, students will be paid for classes starting within 10 days of the Award Calculation Date.

*****Funds Process Date:** This date reflects the day the funds will be transmitted to BMTX, Inc. All students **MUST** make a selection in order to avoid a delay of 21 days in their scheduled disbursement. Visit m.4cd.edu and tap the Financial Aid tile to make a selection.

Students that selected a refund option can get more information about when they will receive their refund by visiting this link: <http://bankmobiledisbursements.com/refundchoicessso/>

****Units added after this Award Calculation Date for Fall and Spring will not be considered in the enrollment level for determining financial aid disbursements for that term. First-time disbursements after this date for each term will be based on enrollment at time of disbursement. Summer disbursements will be based on enrollment on the applicable Award Calculation Date for the term.

DEADLINES

To be eligible for financial aid, the college must receive a valid, processed FAFSA while the student is enrolled for the academic year. Students must also submit all required documents and resolve conflicting information before a determination of aid eligibility can be confirmed. Students are highly encouraged to provide the required documentation and/or copies of documentation requested as soon as possible to ensure aid is processed in a timely manner. All issues and/or missing documents must be resolved and/or submitted to the college financial aid offices by the following dates:

Semester(s) of Enrollment	Processed FAFSA with College School Code Must Be Received by:	Final Documentation Deadline
Fall 2022 Only	December 9, 2022	March 24, 2023
Fall 2022 and Spring 2023	May 19, 2023	August 25, 2023
Spring 2023 Only	May 19, 2023	August 25, 2023
Fall 2022, Spring 2023, and Summer 2023	July 28, 2023	August 25, 2023
Spring 2023 and Summer 2023	July 28, 2023	August 25, 2023
Summer 2023 Only	July 28, 2023	August 25, 2023

Failure to submit all required information and/or missing documents by the Final Documentation Deadline will result in a loss of eligibility for aid disbursements during that semester and/or academic year of enrollment.