

Minutes of the Special Meeting of the Oversight Board of the Successor Agency
to the Oakley Redevelopment Agency held September 26, 2013

1.0 OPENING MATTERS

**1.1 Call to Order and Roll Call of the Oversight Board to the Successor Agency
to the Oakley Redevelopment Agency (Kevin Romick, Chair)**

Chair Kevin Romick called the meeting to order at 6:32 p.m. in the City Council
Chambers located at 3231 Main Street in Oakley

Roll Call – The following Board Members were present:

Paul Abelson, City Appointee

Robert Kratochvil, Contra Costa County Community College District Appointee

Jon Michaelson, East Contra Costa Fire Protection District Appointee

Kevin Romick, City Appointee

Bill Swenson, City Appointee

Bruce Connelley, County Appointee, and **Eric Volta**, County Office of Education
Appointee, were absent.

1.2 Pledge of Allegiance (Kevin Romick, Chair)

Chair Kevin Romick led the Pledge of Allegiance.

2.0 PUBLIC COMMENTS

None.

3.0 CONSENT CALENDAR

**3.1 Approve the Minutes of the June 20, 2013 Oversight Board Meeting
(Libby Vreonis, Secretary)**

It was moved by Vice-Chair Abelson and seconded by Boardmember Michaelson
to approve Item 3.1. AYES: Abelson, Kratochvil, Michaelson, Romick and
Swenson. ABSENT: Connelley, Volta.

4.0 PUBLIC HEARINGS- None

5.0 REGULAR CALENDAR

5.1 Adopt a Resolution Approving a Recognized Obligations Payment Schedule for January to June 2014 (Bryan Montgomery, Executive Director)

Executive Director Bryan Montgomery presented the staff report and mentioned the Successor Agency to the Oakley Redevelopment Agency approved the resolution at its meeting on September 24. He also mentioned the fiscal impact is that the Successor Agency needs to make sure funds are reserved for debt service payments which it is doing with property tax remittances.

Boardmember Bill Swenson commented that the property description of one of the items listed, "Downtown Project", seems vague and inquired if the California Department of Finance requires more information or detail.

Vice Chair Abelson explained that in the early stages of information being provided to the California Department of Finance, the obligations had to be assigned to a specific project which is the project name that carries with the obligation throughout the process. He further explained that every aspect of the "Downtown Project" has been through a number of audits and reviews; therefore the California Department of Finance is well aware of the details of the "Downtown Project".

Executive Director Bryan Montgomery added that the "Downtown Project" has many different components, such as the two restaurants--La Costa and Carpaccio, the plaza, parking lot and Main Street.

Boardmember Kratochvil inquired if the Board would be placing "the cart before the horse" by approving the resolution before the closed session takes place (if any additional information would be provided in closed session that may impact the Board's decision of approving or denying the resolution).

Executive Director Bryan Montgomery responded that the closed session will provide an update on the litigation and will not impact the Board's decision with regard to approving or denying the resolution.

It was moved by Boardmember Kratochvil and seconded by Boardmember Swenson to adopt the resolution. AYES: Abelson, Kratochvil, Michaelson, Romick and Swenson. ABSENT: Connelley, Volta.

6.0 WORK SESSION DISCUSSION-None

7.0 REPORTS/COMMENTS

7.1 EXECUTIVE DIRECTOR

Executive Director Bryan Montgomery announced the City of Oakley hosted its first Heart of Oakley festival September 14 which was very successful.

7.2 MEMBERS OF THE BOARD

Boardmember Kratochvil commented he is also on the City of Antioch's Oversight Board and inquired if there is a joint body of cities or league to address the California Department of Finance matters.

Executive Director Bryan Montgomery responded that the League of California Cities has been pursuing litigation with regard to some general issues of the California Department of Finance matters and that cities are pursuing litigation with regard to sub-issues that are unique to each city. He mentioned there are over 90 lawsuits with regard to these sub-issues and that while none of the League of California Cities' issues have been resolved, some cities have reached settlement with the California Department of Finance.

8.0 CLOSED SESSION

8.1 CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION

Pursuant to Government Code Section 54956.9(a)

**City of Oakley and Successor Agency to the Oakley Redevelopment Agency
v. Ana Matosantos, California Department of Finance, et al.
Superior Court of the State of California, County of Sacramento,
Case No. 34-2013-80001435**

8.2 Reporting Out of Closed Session

Chair Romick announced there was no reportable action.

9.0 ADJOURNMENT

There being no further business, the meeting was adjourned at 6:57 p.m.

Respectfully Submitted,



Libby Vreonis
Secretary