

2015-16 BUDGET DEVELOPMENT ASSUMPTIONS
Key Budget Assumptions - 1.58% COLA, 0% Growth FTES, 10% increase in H/W
Unrestricted General Fund

Updated: 2/6/2015

FTES	13/14 Actuals	14/15 Budget	15/16 Preliminary Budget Assumptions
Resident Credit rate	\$ 4,636.49	\$ 4,675.90	\$ 4,749.78
Resident Non-Credit rate	\$ 2,788.05	\$ 2,811.75	\$ 2,856.18
Resident Credit target	28,288.84	28,288.84	28,288.84
Resident Non-Credit target	77.33	77.33	77.33
Resident Credit - funded	28,288.84	28,288.84	28,288.84
Resident Non-Credit - funded	77.33	77.33	77.33
Non-Resident Target	2,675.52	2,750.00	2,750.00
Resident Unit Fee	\$ 46.00	\$ 46.00	\$ 46.00
Non-Resident Unit Fee	\$ 198.00	\$ 198.00	\$ 205.00

Revenue Assumptions	13/14 Actuals	14/15 Budget	15/16 Preliminary Budget Assumptions
1 FTES (Resident)	28,366.17	28,366.17	28,366.17
2 FTES (Non-Resident)	2,675.52	2,750.00	2,750.00
Revenue (3.5% rate increase in 2015-16)	\$13,032,844	\$13,519,199	\$13,997,151
3 COLA	1.57%	0.85%	1.58%
4 Base Allocations	1.57%	0.85%	23.95%
			\$3,124,151
5 Lottery, unrestricted	\$125	\$128	\$128
Revenue Generated	\$3,697,736	\$3,982,870	\$4,199,424
6 Lottery, Prop 20 Restricted	\$31	\$34	\$34
Revenue Generated	\$917,039	\$1,019,474	\$1,115,472
7 Deficit (property taxes/enrollment fees)	0.5% ¹	0.5%	0.5%
Reduction in Revenue	(\$721,546)	(\$727,679)	(\$753,766)
8 Growth	2.14%	0.00%	0.00%
Growth Revenue	-	-	-

Expenditure Assumptions	13/14 Actuals	14/15 Budget	15/16 Preliminary Budget Assumptions
1. Salary Increase	2%	0%	0% ²
2. Step/Column Annual Average Increase	1.2%	1.2%	1.2%
3. Health and Welfare (H&W)	7.00%	14.00%	10.00%
Active Employees	\$16,451,588	\$19,639,653	\$ 21,603,618
Retirees	\$10,374,198	\$11,826,588	13,009,247
	\$ 26,825,786	\$ 31,466,241	\$ 34,612,865
4. Payroll Taxes			
PERS Rate	11.442%	11.771%	12.600%
PERS Safety Rate (Police)	25.994%	26.150%	26.650%
STRS Rate	8.250%	8.880%	10.730%
Worker's Compensation Rate	2.066%	1.767%	1.767%
State Unemployment Insurance (SUI) Rate	0.050%	0.050%	0.050%
5. Districtwide Assessments and Other Expenses			
Utilities (5% Increase over 2014-15 Budget)	\$ 3,829,334	\$ 3,913,382	\$ 4,109,051
Property & Liability Insurance	1,269,395	1,300,000	1,350,000
Student Accident Insurance/Student Assistance Program	309,097	320,000	330,000
IT Maintenance Agreements	1,134,472	1,000,000	1,300,000
Retiree Health Benefit Annual Contribution	1,000,000	1,000,000	1,000,000
Legal Costs	255,135	400,000	400,000
Election Costs (Three local and one countywide election)	-	525,000	-
Audit	159,200	192,000	192,000
SUI Experience Charges	115,831	150,000	150,000
Self-Insurance Annual Contribution	100,000	100,000	100,000

¹ Number will be updated based on 2013-14 recalc

² Any salary increases for FY 2015-16 will be determined through the collective bargaining process