2016-2017 Direct Loan Request Form

(Please initial all applicable items. If any item does not apply, enter N/A)

_____ I acknowledge that I have completed the 2016-2017 Free Application for Federal Student Aid (FAFSA) at www.fafsa.ed.gov.

_____ I acknowledge that I have completed my Financial Aid file by submitting all requested documents, as indicated on my Missing Information Checklist on WebAdvisor.

_____(New borrowers* only) I have completed the Direct Loan Entrance Counseling for Undergraduate Students at www.studentloans.gov.

_____(New borrowers* only) I have completed the Direct Loan Master Promissory Note at www.studentloans.gov.

_____(New borrowers* only) I have attended a loan workshop.

_____ I acknowledge that I am meeting Satisfactory Academic Progress as defined by Los Medanos College or that I have submitted an appeal and that my appeal has been approved.

_____ I acknowledge that I will be enrolled in at least six (6) degree applicable units for each semester in which I am applying for a loan and that Los Medanos College will not disburse loan funds if I drop below six units at any time during the loan period.

_____ I acknowledge that I am enrolled in an eligible degree or certificate program.

_____ I understand that unless I take action to request a decrease or cancellation of the loan amount, all loans will be processed as shown on my student account on WebAdvisor.

_____ I understand that student loan funds are only to be used for educational expenses.

_____ I understand that if I do not meet criteria for the requested loan amount that the Office of Financial Aid will adjust the amount accordingly.

_____ I understand that if I borrow for only one semester, my loan will be disbursed in two separate payments in that term. The second disbursement will be made after the midpoint of the semester, per federal guidelines. If my loan request is received and processed after the midpoint of the semester, my loan will be disbursed in one payment. The midpoint takes place in the month of October for the fall term and March for the spring term. Please refer to the Financial Aid Disbursement Calendar for specific dates.

*A new borrower is a student who has never borrowed loans at LMC or other college.*
2016-2017 Direct Loan Request Form

1. What is the loan amount requested?
   Subsidized: $________________
   Unsubsidized $________________
   Total $________________

   Loan Limits** (Amounts given are per Semester. For two semesters, double the amounts listed below.)

<table>
<thead>
<tr>
<th>Year</th>
<th>Independent Student</th>
<th>Dependent Student</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Max Subsidized</td>
<td>Max Unsubsidized</td>
</tr>
<tr>
<td>1st Year (less than 30 units)</td>
<td>$1,750</td>
<td>$3,000</td>
</tr>
<tr>
<td>2nd Year (30 units or more)</td>
<td>$2,250</td>
<td>$3,000</td>
</tr>
</tbody>
</table>

   **If the student does not meet criteria for their requested loan amount, the Office of Financial Aid will adjust the loan amount accordingly.

2. Only one application per academic year will be considered. Be sure to choose a loan period to cover ALL semesters that you plan to attend this academic year. **Check only ONE box.**
   Loan Period:  ☐ Fall 2016  ☐ Spring 2017  ☐ Summer 2017  ☐ Fall 2016 & Spring 2017

3. Have you borrowed under the FFELP/Direct Loan program at a previous college? ________ Outstanding balance: ________________________________

4. Are you (or have you been) delinquent or in default on any previous student loans? ____________________________________________________________

5. Budget Exercise (for student use only, Financial Aid Office will not take this data into consideration in determining loan qualification):
   Estimated Expenses for Current Year (12 months)  Estimated Resources for Current Year (12 months)
   Books/Supplies  $________________
   Rent/Mortgage  $________________
   Food  $________________
   Phone/Utilities  $________________
   Laundry/Clothing  $________________
   Transportation  $________________
   Insurance  $________________
   Entertainment  $________________
   Child Care  $________________
   Other Expenses  $________________
   (Please list “Other Expenses” on separate sheet)

   Total Expenses  $________________
   Total Resources  $________________

Borrower’s Signature ____________________________________________ Date ______________

☐ Entrance Counseling  ☐ MPN  SAP Status & Calc Date: __________________________
Certified on Date __________________________

Loan Period:  FA16  SP17  SU17  FA16 & SP17  Checked NSLDS ________
Major ________ Grade Level ________

COA ________ EFC ________ FA Awards ________
Unmet Need ________ Updated Unmet Need ________

Loan Amount Requested: $________________
☐ Approved  ☐ Denied  Comments: ____________________________________________

FA Coordinator’s Signature ____________________________________________ Date: ______________