## CONTRA COSTA COMMUNITY COLLEGE DISTRICT

## 2014-2015 FINANCIAL AWARD NOTIFICATION PAYMENT CALENDAR & EXPLANATIONS

Your financial aid check will be mailed to the current address on file in the Admissions and Records Office. If you have a change of address, you must notify the Admissions and Records Office immediately.

<u>Pell Grant awards</u> and any other grants listed on your "Financial Award Notification" (excluding College Work Study) are disbursed as outlined below. Your "Financial Award Notification" is based on full time enrollment and your Pell disbursement will be adjusted based on the following enrollment levels:

ENROLLMENT LEVEL AWARD CALCULATION

12 or more units = full time - 100% of your semester award amount 9 - 11.9 units = 3/4 time enrollment - 75% of your semester award amount 6 - 8.9 units = 1/2 time enrollment - 50% of your semester award amount pro-rated according to EFC (Expected Family Contribution)

Your enrollment level for disbursement will be determined on the corresponding Award Calculation Date (see calendar below).

Please ensure that all registration changes are made <u>prior to</u> the Award Calculation Date for those units to be included in your enrollment level for that disbursement.

You are required to repay federal aid if you withdraw before completing 60% of the course length.

Fall 2014 full term course 60% date: October 28, 2014 Spring 2015 full term course 60% date: March 25, 2015

Please note: the 60% date will vary for classes that do not run a full term (i.e. short term classes, summer classes).

All accurate and complete forms and/or documents submitted by the publicized documentation deadline will be scheduled to be processed and awarded for the corresponding check disbursement date.

PAYMENT	Documentation Deadline	Award Calculation Date	Checks Mailed	Awards	College
FALL 2014					
1st Payment	07/14/2014	*08/20/2014	08/22/2014	Pell Loans (DVC only)	CCC/DVC/LMC
2 <sup>nd</sup> Payment	08/18/2014	09/17/2014	09/19/2014	All Grants & Loans	CCC/DVC/LMC
3 <sup>rd</sup> Payment	09/22/2014	***10/15/2014	10/17/2014	Pell Only	CCC/DVC/LMC
4 <sup>th</sup> Payment	10/20/2014	11/05/2014	11/07/2014	All Grants & Loans	CCC/DVC/LMC
5 <sup>th</sup> Payment	11/17/2014	12/03/2014	12/05/2014	All Grants & Loans	CCC/DVC/LMC
SPRING 2015					
1st Payment	01/05/2015	**01/14/2015	01/16/2015	Pell Loans (DVC only)	CCC/DVC/LMC
2 <sup>nd</sup> Payment	01/20/2015	02/11/2015	02/12/2015	All Grants & Loans	CCC/DVC/LMC
3 <sup>rd</sup> Payment	02/17/2015	***03/11/2015	03/13/2015	Pell Only	CCC/DVC/LMC
4 <sup>th</sup> Payment	03/16/2015	04/15/2015	04/17/2015	All Grants & Loans	CCC/DVC/LMC
5 <sup>th</sup> Payment	04/20/2015	05/13/2015	05/15/2015	All Grants & Loans	CCC/DVC/LMC
SUMMER 2015					
1st Payment	05/04/2015	05/27/2015	05/28/2015	All Grants & Loans	Students will be paid
2 <sup>nd</sup> Payment	05/18/2015	06/10/2015	06/11/2015	All Grants & Loans	by their Financial Aid home school
3 <sup>rd</sup> Payment	05/26/2015	06/17/2015	06/18/2015	All Grants & Loans	based on the start
4 <sup>th</sup> Payment	06/15/2015	07/08/2015	07/09/2015	All Grants & Loans	date of their summer classes

<sup>\*</sup>Students awarded on or before 07/14/14 will receive 50% of the award calculation amount based on the enrollment level as of 08/20/14. The award amount will be recalculated based on the enrollment level as of 10/15/14, and the remainder of the award amount (including any increased amount due to an increase in enrollment level) will be disbursed on the 3<sup>rd</sup> Payment. Students who are awarded after 07/14/14: your disbursement amount will be determined based on your enrollment level as of the Award Calculation Date which corresponds with the Documentation Deadline.

<sup>\*\*</sup>Students awarded on or before 01/05/15 will receive 50% of the award calculation amount based on the enrollment level as of 01/14/15. The award amount will be recalculated based on the enrollment level as of 03/11/15, and the remainder of the award amount (including any increased amount due to an increase in enrollment level) will be disbursed on the3rd Payment. Students who are awarded after 01/05/15: your disbursement amount will be determined based on your enrollment level as of the Award Calculation Date which corresponds with the Documentation Deadline.

<sup>\*\*\*</sup>Units added after the 3<sup>rd</sup> Payment Award Calculation Date for each semester, or classes that do not begin until after this date, will not be considered towards a student's enrollment level for determining financial aid disbursements for that semester. The award calculation will be 'frozen' based on the enrollment level prior to this 3<sup>rd</sup> Payment Award Calculation Date for the remainder of the semester.