

GOVERNING BOARD
CONTRA COSTA COMMUNITY COLLEGE DISTRICT
OF
CONTRA COSTA COUNTY
MARTINEZ, CALIFORNIA

REPORT NO. 57-B

DATE February 26, 2014

PURPOSE Receipt of Quarterly Financial Status Report, Community College Fiscal Services (CCFS)-311Q, for the Quarter Ended December 31, 2013

TO MEMBERS OF THE GOVERNING BOARD

RECOMMENDATION

It is recommended that the Governing Board review and receive the attached quarterly financial status report, CCFS-311Q, for the quarter ended December 31, 2013.

FUNDING SOURCE

Not applicable.

BACKGROUND

California Code of Regulations, Title 5, Section 58310, requires the District's Governing Board to review at a regularly scheduled meeting, the accompanying CCFS-311Q, for the quarter ended December 31, 2013. Education Code Section 84040 provides that the Board of Governors periodically assess the financial condition of the Contra Costa Community College District. This assessment reviews the unrestricted portion of the general fund and includes a four-year comparison of revenues and expenditures, cash balances, full-time equivalent students and current year budget-to-actual amounts.

Disposition APPROVED Date _____
Governing Board

FEB 26 2014


Secretary



**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD
Fiscal Year: 2013-2014
Quarter Ended: (Q2) Dec 31, 2013

District: (310) CONTRA COSTA

Line	Description	As of June 30 for the fiscal year specified		
		Actual 2010-11	Actual 2011-12	Actual 2012-13 Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:				
A. Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	170,208,216	156,460,655	162,770,923 172,276,333
A.2	Other Financing Sources (Object 8900)	1,307,603	1,203,993	763,313 216,860
A.3	Total Unrestricted Revenue (A.1 + A.2)	171,515,819	157,664,648	163,534,236 172,493,193
B. Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	160,763,553	154,536,697	158,096,270 172,586,161
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,483,881	4,566,611	6,595,166 1,323,987
B.3	Total Unrestricted Expenditures (B.1 + B.2)	162,247,434	159,103,308	164,691,436 173,910,148
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	9,268,385	-1,438,660	-1,157,200 -1,416,955
D.	Fund Balance, Beginning	28,556,886	37,825,271	36,386,611 36,449,257
D.1	Prior Year Adjustments + (-)	0	0	1,219,845 0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	28,556,886	37,825,271	37,606,456 36,449,257
E.	Fund Balance, Ending (C. + D.2)	37,825,271	36,386,611	36,449,256 35,032,302
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	23.3%	22.9%	22.1% 20.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	30,553	28,181	27,166	28,367
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year					
	2010-11	2011-12	2012-13	2013-2014	
H.1	Cash, excluding borrowed funds	58,288,467	42,863,332	45,920,668	
H.2	Cash, borrowed funds only	0	0	0	
H.3	Total Cash (H.1 + H.2)	58,288,467	42,863,332	45,920,668	

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	171,599,065	172,276,333	106,097,228	61.6%
I.2	Other Financing Sources (Object 8900)	143,583	216,860	79,058	36.5%
I.3	Total Unrestricted Revenue (I.1 + I.2)	171,742,648	172,493,193	106,176,286	61.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	171,463,432	172,586,161	73,358,839	42.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,323,885	1,323,987	102	0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	172,787,317	173,910,148	73,358,941	42.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,044,669	-1,416,955	32,817,345	
L	Adjusted Fund Balance, Beginning	36,449,586	36,449,257	36,449,257	
L.1	Fund Balance, Ending (C. + L.2)	35,404,917	35,032,302	69,266,602	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.5%	20.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: *(If multi-year settlement, provide information for all years covered.)*

Contract Period Settled (Specify) YYYY-YY	Management		Permanent		Academic		Temporary		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:										
Year 1:										
Year 2:										
Year 3:										
b. BENEFITS:										
Year 1:										
Year 2:										
Year 3:										

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)