

AGENDA ITEM

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DATE March 26, 2014

PURPOSE

Fiscal Trends Report for the Period Ended January 31, 2014

The attached Fiscal Trends Report for the Period Ended January 31, 2014, is presented to the Board for information. The current report includes full-time equivalent student (FTES) data as projected in the 2013-14 adopted budget.

Eugene Huff

FISCAL TRENDS REPORT

**General Fund, Unrestricted
for the Period Ended January 31, 2014**

	FY 10-11		FY 11-12		FY 12-13		FY 13-14		YTD % of	
	June 30 Actual	June 30 Actual	June 30 Actual	June 30 Actual	June 30 Actual	Adjusted Budget	Adjusted Budget	YTD Actual	Adjusted Budget	
Beginning Balance, July 1	\$ 28,556,883	\$ 37,825,271	\$ 37,606,456	\$ 36,449,257	\$ 36,449,257	\$ 36,449,257	\$ 36,449,257	\$ 36,449,257	\$ 36,449,257	
Revenues										
8100 Federal	\$ 41,080	\$ 54,456	\$ 53,046	\$ 2,345	\$ 2,345	\$ 3,213	\$ 3,213	\$ 3,213	\$ 3,213	137%
8600 State	76,648,721	59,411,859	58,567,293	59,360,244	59,360,244	27,317,473	27,317,473	27,317,473	27,317,473	46%
8800 Local	93,517,342	96,993,063	104,149,173	112,913,744	112,913,744	84,462,436	84,462,436	84,462,436	84,462,436	75%
8900 Other	1,308,676	1,205,270	764,724	216,860	216,860	79,286	79,286	79,286	79,286	37%
Total Revenues	\$ 171,515,819	\$ 157,664,648	\$ 163,534,236	\$ 172,493,193	\$ 172,493,193	\$ 111,862,408	\$ 111,862,408	\$ 111,862,408	\$ 111,862,408	65%
Expenditures										
1000 Academic Salaries	\$ 72,500,647	\$ 68,813,102	\$ 69,593,533	\$ 74,496,525	\$ 74,496,525	\$ 39,953,372	\$ 39,953,372	\$ 39,953,372	\$ 39,953,372	54%
2000 Classified Salaries	33,071,842	29,072,888	29,794,469	31,006,929	31,006,929	17,649,518	17,649,518	17,649,518	17,649,518	57%
3000 Benefits	38,818,346	40,237,836	40,954,671	42,906,165	42,906,165	22,920,885	22,920,885	22,920,885	22,920,885	53%
4000 Supplies and Material	2,457,512	2,197,522	1,834,938	4,083,521	4,083,521	1,706,118	1,706,118	1,706,118	1,706,118	42%
5000 Other Operating Expenses	12,962,181	11,895,109	14,713,527	17,378,265	17,378,265	9,067,967	9,067,967	9,067,967	9,067,967	52%
6000 Capital Outlay	953,022	1,100,396	1,204,333	2,834,027	2,834,027	659,968	659,968	659,968	659,968	23%
7300 Other Outgo	1,483,881	4,566,610	6,595,964	1,323,987	1,323,987	102	102	102	102	0%
Total Expenditures	\$ 162,247,431	\$ 157,883,463	\$ 164,691,435	\$ 174,029,419	\$ 174,029,419	\$ 91,957,930	\$ 91,957,930	\$ 91,957,930	\$ 91,957,930	53%
Excess (Deficiency)	\$ 9,268,388	\$ (218,815)	\$ (1,157,199)	\$ (1,536,226)	\$ (1,536,226)	\$ 19,904,478	\$ 19,904,478	\$ 19,904,478	\$ 19,904,478	
Reserves										
7901 5% Contingency Reserve				\$ 8,240,229	\$ 8,240,229					
7902 5% Board Contingency Reserve				8,240,229	8,240,229					
7900 College and District Office Reserve				3,643,520	3,643,520					
79var Site-Designated Fund Reserve				8,780,383	8,780,383					
7999 Undesignated Reserves				6,008,670	6,008,670					
Ending Balance, June 30	\$ 37,825,271	\$ 37,606,456	\$ 36,449,257	\$ 34,913,031	\$ 34,913,031	\$ 56,353,735	\$ 56,353,735	\$ 56,353,735	\$ 56,353,735	
Percentage Ending Balance / Total Expenditures	23.31%	23.82%	22.13%	20.06%	20.06%	61.28%	61.28%	61.28%	61.28%	
Percentage Payroll / Total Expenditures	89.0%	87.5%	85.2%	85.3%	85.3%	87.6%	87.6%	87.6%	87.6%	
50% Law Compliance	53.0%	53.5%	53.0%	53.3%	53.3%	50.7%	50.7%	50.7%	50.7%	
Full-time/Part-time Faculty Ratio (75/25)	52.6% / 47.4%	53.5% / 46.5%	54.7% / 45.3%	50.8% / 49.2%	50.8% / 49.2%					
Full-Time Equivalent Students (FTES)-Credit	30,461.97	28,510.45	27,073.67	28,288.08	28,288.08					
Full-Time Equivalent Students (FTES)-Noncredit	122.56	107.59	92.67	78.59	78.59					
Full-Time Equivalent Students (FTES)-Nonresident	2,105.72	2,291.13	2,415.55	2,493.00	2,493.00					
Total FTES	32,690.25	30,909.17	29,581.89	30,859.67	30,859.67					