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Annual Fiscal Report California Community College

Reporting Year: 2020-2021 **Final Submission** 04/05/2022

Los Medanos College 2700 East Leland Road Pittsburg, CA 94565

General Information

#	Question		Answer
1.	Confirm College Information		Confirmed
2.	District Name: Is the college a s	ingle college district?	Contra Costa Community College District No
	dditional Informa college is a single		, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.
3.	b. Title of Colle c. Phone numb d. E-mail of Co e. Name of Dist f. Title of Distr g. Phone numb	er of College CBO llege CBO trict CBO	Carlos Montoya Vice President of Business and Administrative Services 925-473-7341 cmontoya@losmedanos.edu Phyllis Carter Associate Vice Chancellor and CFO 925.229.6944 pcarter@4cd.edu

The District CBO email address will be copied on the final report once it has been approved by the CEO

FY 18/19

FY 18/19

DISTRICT DATA (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

a. Total Unrestricted General Fund Revenues (excluding account a. 8900)

\$ 218,758,064 | \$ 212,152,647 | \$ 211,020,218

FY 20/21

FY 20/21

FY 19/20

b. Other Unrestricted Financing Sources (Account 8900)

\$ 1,433,132 \$ 925,010 \$ 4,076,362

i. Other Unrestricted Financing Sources (account 8900) is primarily comprised of (two largest components, if applicable):

Year	Description	Amount	Sustainable/One-time
FY 18/19	Funding from closed auxiliary	\$ 999,785	One-time
FY 18/19	ASU Staffing Costs	\$ 232,071	One-time
FY 19/20	Vacation & Load bank payouts	\$ 514,188	Sustainable
FY 19/20	Funding for Museum Inventory	\$ 200,000	One-time
FY 20/21	HEERF Lost Revenue	\$ 3,889,481	HEERF
FY 20/21	COPS annual payments and fees	\$ 118,450	Sustainable

4. Additional Information:

ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue. ACCJC will count HEERF funds as sustainable for 2020-21. Transfers-in from OPEB trusts are not sustainable; list as one-time.

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

5.

4.

a. Net (Adjusted) Unrestricted General Fund Beginning Balance

b. Net Unrestricted General Fund Ending Balance, including transfers in/out $\,$

\$ 37,068,053	\$ 41,561,805	\$ 41,936,005
\$ 41,561,805	\$ 41,936,005	\$ 52,309,901

FY 19/20

5. Additional Information:

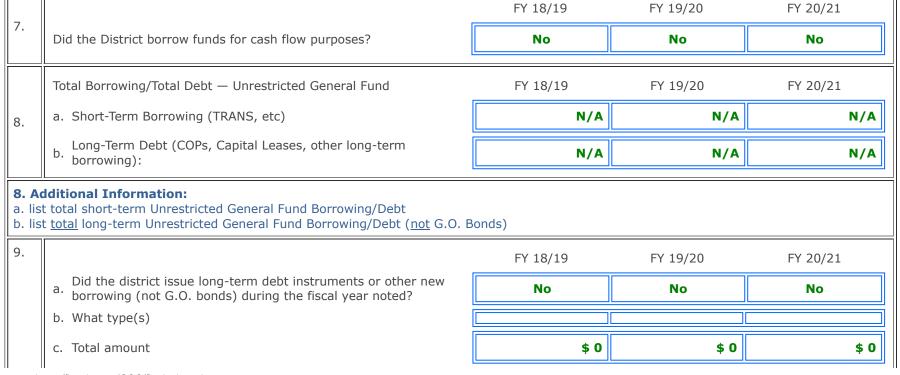
- a. use adjusted beginning fund balance from CCFS 311 Annual
- b. This amount is the amount reported on the CCFS 311 report after transfers in/out

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

6. (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

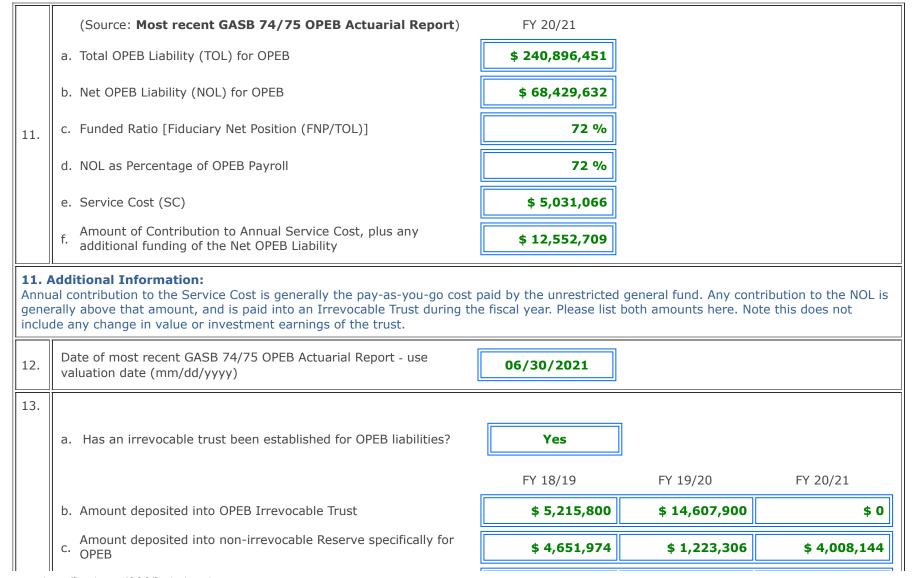
	FY 18/19	FY 19/20	FY 20/21		
Total Unrestricted General Fund Expenditures (including account a. 7000)	\$ 215,697,444	\$ 212,703,457	\$ 204,722,684		
b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 184,015,326	\$ 186,500,311	\$ 182,722,342		
c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 31,682,118	\$ 26,203,146	\$ 22,000,342		
d. Unrestricted General Fund Ending Balance	\$ 41,561,805	\$ 41,936,005	\$ 52,309,901		
If the report year closed with an Unrestricted General Fund deficit, with a deficit?	If the report year closed with an Unrestricted General Fund deficit, does the district anticipate to close 21 with a deficit?				
i. If yes, what is the estimated unrestricted deficit?					
6. Additional Information: d. 6.d. same as 5.b., which includes transfers in/out					

Liabilities - Debt



10		FY 18/19	FY 19/20	FY 20/21	
10.	Debt Service Payments (Unrestricted General Fund)	N/A	N/A	N/A	
10. Additional Information: This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments					

Other Post Employment Benefits



d. OPEB Irrevocable Trust Balance as of fiscal year end

\$ 118,123,940 \$ 137,351,823 \$ 172,466,81
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Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2020/21?

No

13. Additional Information:

- b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.
- e. If "yes", that description and amount should be reported in 4.b.i. for FY 20/21

Cash Position

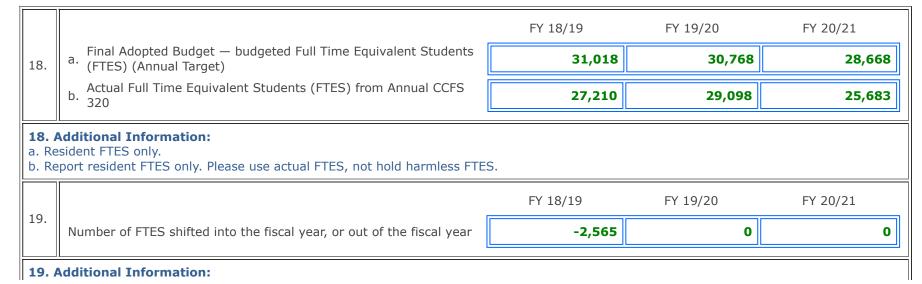
	Cach Palance at June 20 from Appual CCES 211 Depart (Combined	FY 18/19	FY 19/20	FY 20/21
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total — Unrestricted and Restricted-accounts 9100 through 9115)	\$ 50,110,046	\$ 45,974,601	\$ 64,089,587
15.	Does the district prepare cash flow projections during the year?	Yes		
	b. Does the district anticipate significant cash flow issues during 21/22?	No		
15. Additional Information: b. Significant cash flow issues are defined as needing additional cash equal to or exceeding 15% of unrestricted GF revenues				

Annual Audit Information

Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's 6/30/2022 response to any audit exceptions (mm/dd/yyyy) 16. NOTE: Audited financial statements are due to the ACCJC no later than April 8, 2022. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. 17. FY 18/19 FY 19/20 FY 20/21 a. List the number of audit findings (financial statement, federal N/A N/A N/A compliance, and state compliance) for each year. (Enter 0 if none): b. From Summary of Auditors Results (Annual Audit) for 2020-21 (this is usually a single page at the beginning of the Findings and Questioned Costs section):

<u>Financial Statements</u>	
i. Type of auditor's report issued	\$ 4,651,974
ii. Internal Control Material Weaknesses identified	\$ 1,223,306
iii. Internal Control Significant Deficiencies identified	\$ 4,008,144
Federal Awards	
i. Type of auditor's report issued on compliance	\$ 118,123,940
ii. Internal Control Material Weaknesses identified	\$ 137,351,823
iii. Internal Control Significant Deficiencies identified	\$ 172,466,819
iv. Qualified as low-risk auditee	\$ 41,561,805
State Awards	
i. Type of auditor's report issued on compliance	\$ 41,936,005
If qualified, how many state programs were qualified	0
ii. Internal Control Material Weaknesses identified	
iii. Internal Control Significant Deficiencies identified	

Other District Information



d. If the District shifted both in and out of a fiscal year, report the net (positive or negative). A negative number may be entered. For FTES shifted into a given year, that same amount should be subtracted from the corresponding report year.

a. During the report year, did the district settle any contracts with employee bargaining units?

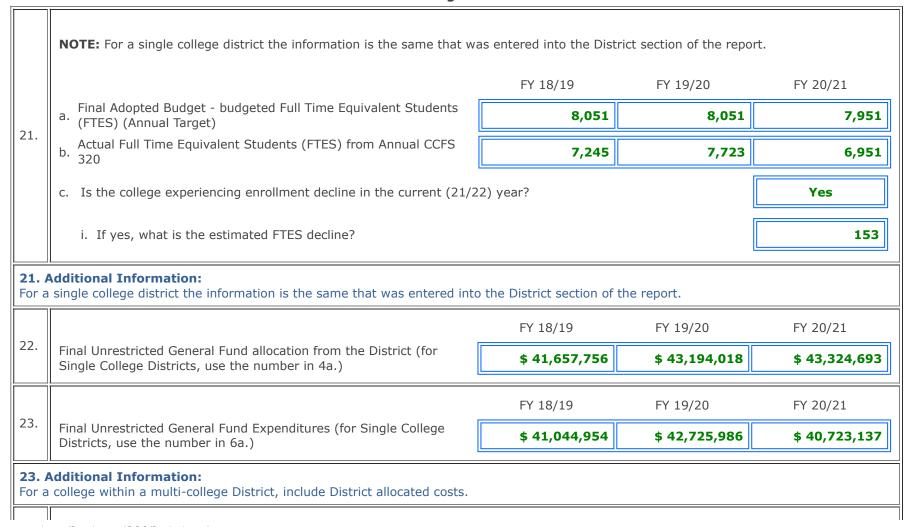
Yes

b. Did any negotiations remain open?

c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues

As a part of its three-year agreement, District provided a 3% salary increase for the 2020-21 fiscal year (Year 2).

College Data



	7.0000 / Illingar Floor Report					
24.		FY 18/19	FY 19/20	FY 20/21		
	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 2,575,210	\$ 5,571,115	\$ 8,619,761		
25	What percentage of the Unrestricted Conoral Fund prior year Ending	FY 18/19	FY 19/20	FY 20/21		
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	6.3 %	13 %	21.2 %		
26		Cohort Year 2016	Cohort Year 2017	Cohort Year 2018		
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	12.3 %	20.1 %	18 %		

District and College Data

a. Were there any executive or senior administration leadership changes at the College or District during the most recent report year, including June 30? List for the District and for the College.

Yes

b. Please describe the leadership change(s)

A permanent Chancellor was hired in November 2020. The Associate Vice Chancellor of Finance position became vacant in November 2020. The position remained vacant during recruitment. The Associate Vice Chancellor of HR position became vacant in June 2021 and an interim was appointed during the same month.

Note to #16 and #17: N/A. ACCJC has been informed that the 2020-21 audit will not be final until 6/30/2022. They have okayed reporting "N/A" for questions 16 and 17.

c. How many executive or senior administration positions have been replaced with an interim, or remain vacant, as of 6/30/2021?

2

27. Additional Information:

27.

Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

The data included in this report are certified as a complete and accurate representation of the reporting college.

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