



2023-2024 FINANCIAL AID DISBURSEMENT POLICY AND CALENDAR

Pell Grant Policy: Disbursements are prorated based on enrollment status for classes starting within 10 days of the Award Calculation Date. Disbursements occur twice each primary semester (fall and spring) and once for summer (if eligible). **Pell Grant is recalculated each primary semester based on enrollment status prior to these dates: October 16, 2023, for fall 2023 and March 18, 2024, for spring 2024.** Students whose enrollment status decreases on or before these dates may be subject to repayment of all or a portion of aid disbursed.

Cal Grant Policy: Disbursements are prorated based on enrollment status at the time of disbursement for each primary semester. Cal Grant requires at least 6 units to qualify.

Other Awards: Disbursement is based on enrollment status prior to the Award Calculation Date. FSEOG and Direct Loan requires 6 or more units to qualify; Student Success Completion Grant requires 12 or more units.

Student Account Charges: Financial aid funds (excluding EOPS and some scholarships) will be applied toward current student account charges. Remaining financial aid balances after charges have been paid, if any, will be refunded to the student according to the Disbursement Calendar below. To view student account charges/payments, log onto InSite, click the Payment tile, then Account Activity.

Disbursement Calendar¹

Award Notification Date ²	Award Calculation Date ³	Disbursement Date ⁴	Awards
Fall 2023			
08/16/2023	08/21/2023	08/24/2023	1 st Pell Grant & Loans (CCC & LMC continuing borrowers only)
09/13/2023	09/18/2023	09/21/2023	All Grants & Loans (including Cal Grant)
10/11/2023	10/16/2023	10/19/2023**	2 nd Pell Grant
Spring 2024			
01/17/2024	01/22/2024	01/25/2024	1 st Pell Grant & Loans (CCC & LMC continuing borrowers only)
02/14/2024	02/20/2024	02/23/2024	All Grants & Loans (including Cal Grant)
03/13/2024	03/18/2024	03/21/2024**	2 nd Pell Grant Only
Summer 2024			
Summer disbursements vary based on the start date of summer courses. Students can expect to receive disbursement, if eligible, within 10 days of the start date of summer courses.			

¹ Only the first and second Pell Grant disbursements, and first Cal Grant and Loan disbursements, are indicated above. Additional disbursements occur approximately every 3 weeks throughout the year for students not meeting the Award Notification Dates above.

² Students must receive an award notification email by this date to qualify for disbursement on the corresponding Funds Processed Date.

³ Disbursement amount is based on units added *before* this date, and for classes starting within 10 days for Pell Grant, FSEOG, and Direct Loan disbursements prior to the 2nd Pell Grant payment.

⁴ Funds are transmitted to BMTX, Inc. on this date. Log onto <https://m.4cd.edu> and click the Financial Aid tile to make your selection. For more information, click here: <https://bankmobiledisbursements.com/refundchoicessso/>

**Units for classes added on or after the Award Calculation Date for the 2nd Pell Grant payment will not be considered in enrollment status for disbursements for that semester. First-time disbursements after this date will be based on enrollment at the time of disbursement.

Withdrawal: Students may be required to repay all or a portion of federal aid disbursed if they withdraw from all courses before 60% of the course length. **For full semester courses, the 60% dates are:**

October 25, 2023, for fall 2023

April 3, 2024, for spring 2024

Deadlines: A valid, processed FAFSA/CADAA must be received by the last day of the last semester the student is enrolled for the academic year. Students must submit all required documentation by the Final Documentation Deadline based on their last semester of enrollment for the academic year:

Last Semester of 2023-2024 Enrollment	Processed FAFSA/CADAA Must Be Received By:	Final Documentation Deadline
Fall 2023	12/08/2023	03/22/2024
Spring 2024	05/17/2024	08/23/2024
Summer 2024	07/26/2024	08/23/2024