

2023 Annual Fiscal Report Questions California Community College (Fiscal Year 2021-2022) - Multi-College District: [contact("organization")]

2. Section 1 - General Information:

College name:

Los Medanos College

2. District name:

Contra Costa Community College District

3. Contact information for Chief Business Officers:

Name of College Chief Business Officer (CBO)

Carlos Montoya

Title of College CBO

Vice President of Business and Administrative Services

Phone number of College CBO

(925) 473-7341

E-mail of College CBO

cmontoya@losmedanos.edu

Name of District CBO, if different than the College CBO

Phyllis Carter

Title of District CBO, if different than the College CBO

Associate Vice Chancellor and CFO

Phone number of District CBO

(925) 229-6944

E-mail of District CBO

pcarter@4cd.edu

3. Section 2 - District Data Revenue (Part 1):

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	212,152,647	211,020,218	225,325,388
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	925,010	4,076,362	1,154,551

4. Section 2 - District Data Revenue (Part 2):

4bi. On the previous page, you listed \$925,010 in revenue from non-General Fund resources in FY 19/20. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 19/20 (1)	Vacation and Load Bank Payouts	514,188	Sustainable
FY 19/20 (2)	Funding for Museum Inventory	200,000	One-time

4bi. On the previous page, you listed \$4,076,362 in revenue from non-General Fund resources in FY 20/21. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	HEERF Lost Revenue	3,889,481	HEERF
FY 20/21 (2)	COPS Annual Payments and Fees	118,450	Sustainable

4bi. On the previous page, you listed \$1,154,551 in revenue from non-General Fund resources in FY 21/22. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 20/21 (1)	HEERF Lost Revenue	1,069,076	HEERF
FY 20/21 (2)	SEOG/FWS Admin Cost Allow	65,213	Sustainable

5. Unrestricted General Fund Beginning/Ending Balance

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	41,561,805	41,936,005	52,309,901
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	41,936,005	52,309,901	54,217,833

5. Section 3 - Expenditures/Transfers (General Fund Expenditures/Operating Expenditures):

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	212,703,457	204,722,684	224,572,012
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	186,500,311	182,722,342	193,027,981
6c. Other Unrestricted General Fund Expenses (6a-6b)	26,203,146	22,000,342	31,544,031
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	41,936,005	52,309,901	54,217,833

6. Section 4 - Liabilities - Debt:

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 19/20		X
FY 20/21		X
FY 21/22		X

8. Total Borrowing/Total Debt – Unrestricted General Fund

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
8a. Short-Term Borrowing (TRANS, etc.) <i>List total short-term Unrestricted General Fund Borrowing/Debt</i>	n/a	n/a	n/a
8b. Long-Term Debt (COPs, Capital Leases, other long-term borrowing) <i>In 8.b. list <u>total</u> long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)</i>	n/a	n/a	n/a

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year?

	Yes	No
FY 19/20		X
FY 20/21		X
FY 21/22		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 19/20	FY 20/21	FY 21/22
Please indicate what type of long-term debt instruments or new borrowing the college issued.	n/a	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Total amount for debt instruments/borrowing entered for question.	n/a	n/a	n/a

10. Debt Service Payments (Unrestricted General Fund)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	n/a	n/a	n/a

7. Section 5: Other Post-Employment Benefits (OPEBs):

11. Most recent actuarial report:

a. Total OPEB Liability (TOL) for OPEB

249,548,055

b. Fiduciary Net Position

138,936,965

c. Net OPEB Liability

110,611,090

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

56%

e. Service Cost (SC)

5,657,091

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2021

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	14,607,900	0	0
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	1,223,306	4,008,144	4,202,723
14c. OPEB Irrevocable Trust Balance as of fiscal year end	137,351,823	172,466,819	138,936,965

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 21/22?

No

8. Section 6 - Cash Position:

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	45,974,601	64,089,587	75,744,915

17. Does the district prepare cash flow projections during the year?

Yes

9. Section 7 - Annual Audit Information:

18. Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions

NOTE: Audited financial statements are due to the ACCJC no later than April 14th, 2023. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.

03/04/2023

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 19/20	FY 20/21	FY 21/22
Number of findings (enter 0 if none):	0	2	1

**20. From Summary of Auditors Results (Annual Audit) for FY 21/22
(this is usually a single page at the beginning of the Findings and Questioned Costs section):**

0

10. Section 8 - Other District Information:

21. Budgeted/Actual FTES (District)

	FY 19/20	FY 20/21	FY 21/22
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	28,668	28,668	28,668
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	27,253	25,683	23,500

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

No

22c. How many unit contracts remained open (ongoing negotiations) for over two years?

0

22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.

N/A

11. Section 9 - College Data:

23. Budgeted/Actual FTES (College)

	FY 19/20	FY 20/21	FY 21/22
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college)	7,951	7,951	7,951
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable	7,615	6,951	6,632

24. College UGF Allocation/Expenditures/Balance Expenditures (College)

	FY 19/20 (\$)	FY 20/21 (\$)	FY 21/22 (\$)
24a. Final Unrestricted General Fund allocation from the District	43,194,018	43,324,693	46,374,507
24b. Final Unrestricted General Fund Expenditures <i>For a college within a multi-college District, include District allocated costs.</i>	42,725,986	40,723,137	44,041,061
24c. Final Unrestricted General Fund Ending Balance	5,571,115	8,619,761	10,953,208

25. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2017 (Published fall 2020)	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)
Cohort 3-year rate	20.1%	18.0%	2.8%

12. Section 10 - District and College Data:

26a. For report year, how many executive or senior administration leadership positions have a new permanent administrator hired into the position as of June 30 2022? List for the District and for the College.

College : 0
District : 2

26b. How many executive or senior administration leadership positions have been replaced with an interim, or remain vacant (no planned hire) as of June 30 2022? List for the District and for the College

College : 1
District : 4

26c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

As of June 30, 2022, the College's Director of Marketing and Media Design position was vacant slated for a Fall 2022 recruitment.

The District hired a permanent Associate Vice Chancellor, Chief Financial Officer in August 2021 and a permanent Executive Vice Chancellor, Administrative Services in June 2022.

The permanent Chancellor position became vacant in February 2022 and the then Executive Vice Chancellor, Education and Technology was appointed as Interim Chancellor the same month. The Associate Vice Chancellor, Educational Services was appointed as Interim Vice Chancellor, Education and Technology in March 2022, thereby leaving her previous role vacant. The Interim Vice Chancellor, Chief Human Resources Officer served in this capacity for the 2021-2022 year.

27. Please use this text box to provide any comments regarding the data submitted in this report (optional, no limit).

13.

Name of person submitting this report:

Ryan Pedersen

Title of person submitting this report:

Sr. Dean of Planning and Institutional Effectiveness

Email of person submitting this report:

rpetersen@losmedanos.edu

Email Confirmation:

rpetersen@losmedanos.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge