



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

| Help | Logout

Annual Fiscal Report
Reporting Year: 2016-2017
Final Submission
04/02/2018

Los Medanos College
2700 East Leland Road
Pittsburg, CA 94565

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Contra Costa Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Alexander Porter Vice President, Business and Administrative Services 925-229-6944 aporter@losmedanos.edu Jonah R. Nicholas Associate Vice Chancellor/CFO 925-229-6944 jnicholas@4cd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 247,695,431	\$ 247,397,837	\$ 209,489,811
	b. Revenue from other sources (non-general fund)	\$ 145,082,928	\$ 121,148,081	\$ 237,431,180
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 41,972,062	\$ 32,382,424	\$ 35,576,449

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 252,644,651	\$ 237,808,199	\$ 212,683,836
	b. Salaries and benefits (General Fund)	\$ 199,469,915	\$ 185,334,831	\$ 168,982,154
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 53,174,736	\$ 52,473,368	\$ 43,701,682

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt			

	instruments during the fiscal year noted?	No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.		FY 16/17	FY 15/16	FY 14/15
	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

		FY 16/17	FY 15/16	FY 14/15
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 238,610,660	\$ 221,603,131	\$ 221,603,131
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 142,773,189	\$ 152,371,132	\$ 152,371,132
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	40 %	31 %	31 %
	d. UAAL as Percentage of Covered Payroll	138 %	192 %	192 %
	e. Annual Required Contribution (ARC)	\$ 16,903,162	\$ 17,198,348	\$ 17,198,348
	f. Amount of annual contribution to ARC	\$ 17,779,221	\$ 16,878,284	\$ 17,977,436
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	6/30/2017		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
		FY 16/17	FY 15/16	FY 14/15
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 5,700,200	\$ 5,700,200	\$ 6,860,000
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 7,382,639	\$ 12,832,456	\$ 7,217,628

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17	FY 15/16	FY 14/15
		\$ 49,834,095	\$ 36,984,724	\$ 30,810,150
15.	Does the institution prepare cash flow projections during the year?	FY 16/17	FY 15/16	FY 14/15
		Yes	Yes	Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17	FY 15/16	FY 14/15
		3/1/2018	2/24/2017	3/16/2016
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	N/A		
	FY 15/16	N/A		
	FY 14/15	N/A		

Other Information

18.		FY 16/17	FY 15/16	FY 14/15
	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	31,418	31,117	31,117
	b. Actual Full Time Equivalent Students (FTES):	26,516	32,807	26,850

	c. Funded FTES:	31,889	32,807	31,249
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 16/17 -1 %	FY 15/16 -1 %	FY 14/15 -1 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units? b. Did any negotiations remain open? c. Describe significant fiscal impacts:	No No	<div style="border: 1px solid blue; padding: 5px;"> <p>The District provided a total of \$799,000 in one-time funds to all bargaining groups in FY 2016-17. These were one-time funds and not a significant fiscal impact on the District's operations.</p> </div>	
21.	a. Federal Financial Aid programs in which the College participates (check all that apply): b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: Programs that have been ADDED:	Pell FSEOG FWS DIRECT	<div style="border: 1px solid blue; padding: 2px;">None</div> <div style="border: 1px solid blue; padding: 2px;">None</div>	
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15 17 %	Cohort Year 13/14 8 %	Cohort Year 12/13 13 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year? Please describe the leadership change(s)	No	<div style="border: 1px solid blue; height: 20px; width: 100%;"></div>	

The data included in this report are certified as a complete and accurate representation of the reporting institution.

[Click to Print This Page](#)