



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**Annual Fiscal Report**  
Reporting Year: 2018-2019  
**Final Submission**  
03/19/2020

Los Medanos College  
2700 East Leland Road  
Pittsburg, CA 94565

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Contra Costa Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	<b>Carlos Montoya</b> <b>Vice President of Business and Administrative Services</b> <b>925-473-7341</b> <b>cmontoya@losmedanos.edu</b> <b>Jonah Nicholas</b> <b>Associate Vice Chancellor/Chief Financial Officer</b> <b>925.229.6944</b> <b>jnicholas@4cd.edu</b>

**DISTRICT DATA (including single college organizations) Revenue**

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
4.	a. Total Unrestricted General Fund Revenues	<b>\$ 209,785,196</b>	<b>\$ 205,588,420</b>	<b>\$ 218,758,064</b>
	b. Other Unrestricted Financing Sources (Account 8900)	<b>\$ 1,112,551</b>	<b>\$ 367,674</b>	<b>\$ 1,433,132</b>
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
5.	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	<b>\$ 41,631,084</b>	<b>\$ 36,416,455</b>	<b>\$ 37,068,051</b>
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	<b>\$ 36,416,455</b>	<b>\$ 37,068,051</b>	<b>\$ 41,561,805</b>

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures(including account 7000)	<b>\$ 216,112,376</b>	<b>\$ 205,304,496</b>	<b>\$ 215,697,444</b>
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	<b>\$ 176,817,784</b>	<b>\$ 171,661,759</b>	<b>\$ 184,015,326</b>
	c. Other Unrestricted General Fund Outgo (6a - 6b)	<b>\$ 39,294,592</b>	<b>\$ 33,642,737</b>	<b>\$ 31,682,118</b>
	d. Unrestricted General Fund Ending Balance	<b>\$ 36,416,455</b>	<b>\$ 37,068,051</b>	<b>\$ 41,561,805</b>

**Liabilities**

7.		FY 16/17	FY 17/18	FY 18/19

	Did the district borrow funds for cash flow purposes?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
8.	Total Borrowing	FY 16/17	FY 17/18	FY 18/19
a.	Short-Term Borrowing (TRANS, etc)	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
b.	Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
b.	What type(s)	<input type="text" value="n/a"/>	<input type="text" value="n/a"/>	<input type="text" value="n/a"/>
c.	Total amount	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
10.	Debt Service Payments (Unrestricted General Fund)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>

**Other Post Employment Benefits**

	(Source: <b>Most recent GASB 74/75 OPEB Actuarial Report</b> )	FY 18/19		
11.	a. Total OPEB Liability (TOL) for OPEB	<input type="text" value="\$ 232,603,158"/>		
b.	Net OPEB Liability (NOL) for OPEB	<input type="text" value="\$ 114,483,808"/>		
c.	Funded Ratio [Fiduciary Net Position (FNP/TOL)]	<input type="text" value="51 %"/>		
d.	NOL as Percentage of OPEB Payroll	<input type="text" value="124 %"/>		
e.	Service Cost (SC)	<input type="text" value="\$ 4,896,415"/>		
f.	Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<input type="text" value="\$ 18,223,967"/>		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report - use valuation date (mm/dd/yyyy)	<input type="text" value="6/30/2019"/>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="Yes"/>		
b.	Amount deposited into Irrevocable OPEB Reserve/Trust	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 5,700,200"/>	<input type="text" value="\$ 5,215,800"/>	<input type="text" value="\$ 5,215,800"/>
c.	Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 7,382,639"/>	<input type="text" value="\$ 5,208,407"/>	<input type="text" value="\$ 4,651,974"/>
d.	OPEB Irrevocable Trust Balance as of fiscal year end	<input type="text" value="\$ 95,840,822"/>	<input type="text" value="\$ 107,766,132"/>	<input type="text" value="\$ 118,123,940"/>

**Cash Position**

14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 49,834,095"/>	<input type="text" value="\$ 46,231,105"/>	<input type="text" value="\$ 50,110,046"/>
15.	Does the district prepare cash flow projections during the year?	<input type="text" value="Yes"/>		

**Annual Audit Information**

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	<input type="text" value="3/9/2020"/>
<b>NOTE:</b> Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single		

district audit report on behalf of all the colleges in the district.

Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):

FY 16/17 **N/A**

FY 17/18 **N/A**

FY 18/19 **N/A**

**Other District Information**

		FY 16/17	FY 17/18	FY 18/19
18.	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	<b>31,418</b>	<b>31,418</b>	<b>31,018</b>
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	<b>26,516</b>	<b>31,828</b>	<b>27,210</b>
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	<b>0</b>	<b>2,565</b>	<b>-2,565</b>
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	<b>Yes</b>		
	b. Did any negotiations remain open?	<b>No</b>		
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	<b>The District provided a small 0.5% salary increase to its management group.</b>		

**College Data**

**NOTE:** For a single college district the information is the same that was entered into the District section of the report.

		FY 16/17	FY 17/18	FY 18/19
21.	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	<b>8,051</b>	<b>8,051</b>	<b>8,051</b>
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	<b>6,901</b>	<b>8,247</b>	<b>7,245</b>
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	<b>\$ 38,552,536</b>	<b>\$ 39,582,781</b>	<b>\$ 41,657,756</b>
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	<b>\$ 38,848,778</b>	<b>\$ 39,604,774</b>	<b>\$ 41,044,954</b>
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	<b>\$ 1,984,817</b>	<b>\$ 1,962,824</b>	<b>\$ 2,575,210</b>
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	<b>5 %</b>	<b>5 %</b>	<b>6 %</b>
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<b>8 %</b>	<b>17 %</b>	<b>12 %</b>
27.	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	<b>Yes</b>		
	Please describe the leadership change(s)			

**The Vice President of Instruction and Vice President of Business and Admin Services left the college during the fiscal year. A new Interim Vice President of Instruction was appointed. A new permanent Vice President of Business and Admin Services and a new permanent Vice President of Student Services were hired during the 2018-19 fiscal year.**

The data included in this report are certified as a complete and accurate representation of the reporting college.

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